



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2591/091, 2564/182 & 2518/364 DATED 19/08/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	18/11/2024	17/02/2025	18/08/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	10,517.03	11,038.74	4,184.93	25,740.71
Performance Rate (%)	262.93	110.39	41.85	107.25
Total Amount Accepted (Kshs. M)	10,471.56	11,032.62	4,114.61	25,618.79
Of which: Competitive bids	6,330.29	7,490.14	843.78	14,664.21
: Non-competitive bids	4,141.27	3,542.48	3,270.84	10,954.58
Bid-to-Cover Ratio	1.00	1.00	1.02	1.00
Purpose / Application of Funds:				
Rollover / Redemptions	13,189.10	10,603.20	2,576.10	26,368.40
New Borrowing/Net Repayment	2,717.54	429.42	1,538.51	
Market Weighted Average Interest Rate	15.8245%	16.7082%	17.0409%	
Weighted Average Interest Rate of accepted bids	15.8094%	16.7078%	16.8664%	
Price per Kshs 100 at average interest rate	96.2079	92.3097	85.6016	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.8094	15.8177	0.0083
182-day	16.7078	16.7148	0.0069
364 - day	16.8664	16.9141	0.0477

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2592/91, 2565/182 & 2519/364 DATED 26/08/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	22/08/2024	22/08/2024	22/08/2024	
Results Announcement	23/08/2024	23/08/2024	23/08/2024	
Redemptions				17,006.10
New Borrowing/Net Repayment				6,993.90

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 22nd August, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 26th August, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 23rd August, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

David Luusa
 Director, Financial Markets
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